

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

06 March 2023

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Send to: Strate-CDAdmin@strate.co.za

Dear Sir/Madam

LBK27 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK27 matures on 23 March 2023. Interest on LBK27 will be settled in full until the Liability Solution is implemented but the maturity value of R1 154 334 807.24 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 9.408%.

Coupon Interest will be paid on LBK27 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK27	ZAG000150335	23 Mar 2023	9.408%	Interest	26 778 037.48

Yours Faithfully,

Chris Opperman
Manager: Treasury Front Office

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr KH Mukhari (Acting Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms Z Klaasen (Acting Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)