

Confidential

The Land and Agricultural Development Bank of South Africa
P O Box 375 Pretoria 0001
272 Lenchen Avenue, Lakefield Office Park, Building A,
First Floor, Die Hoewes,
CENTURION



Registered credit provider: Reg. Number NCRCP18

23 August 2022

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Send to: Towerak@strate.co.za

Dear Towera

LBK23 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK23 matures on 5 September 2022. Interest on LBK23 will be settled in full until the Liability Solution is implemented but the maturity value of R349 186 642.15 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 7.142%.

Coupon Interest will be paid on LBK23 as follows:

| Bond Code | ISIN No | Payment Date | Interest Rate | Payment | Coupon |
|-----------|--------------|--------------|---------------|----------|--------------|
| LBK23 | ZAG000146325 | 05 Sep 2022 | 7.142% | Interest | 6 217 646.05 |

Yours Faithfully,

23/08/2022 15:50:52(UTC+02:00)

SIGNFLOW.COM

Chris Opperman
Manager: Treasury Front Office

Directors: Ms NR Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Ms KH Mukhari (Acting Chief Executive Officer), Ms ME Makgatho, Dr JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Mr B Padachie (Acting Chief Financial Officer) Mr Mashumi K Mzaidume (Company Secretary)