

**Confidential**

The Land and Agricultural Development Bank of South Africa  
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CENTURION



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[www.landbank.co.za](http://www.landbank.co.za)

**Registered credit provider: Reg. Number NCRCP18**

18 March 2022

STRATE (Pty) Ltd  
The MARC  
Rivonia Road  
Sandown  
Sandton  
2196

Send to: [Towerak@strate.co.za](mailto:Towerak@strate.co.za)

Dear Towera

**LBK18 – Update on Interest and Principal Payment**

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK18 matures on 22 March 2022. Interest on LBK18 will be settled in full until the Liability Solution is implemented but the maturity value of R523 430 100.00 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 6.733%.

Coupon Interest will be paid on LBK18 as follows:

<b>Bond Code</b>	<b>ISIN No</b>	<b>Payment Date</b>	<b>Interest Rate</b>	<b>Payment</b>	<b>Coupon</b>
LBK18	ZAG000142975	22-Mar-22	6.733%	Interest	8 689 943.50

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**Directors:** Ms NR Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr AC Kanana (Chief Executive Officer), Ms ME Makgatho, Dr JF Kirsten, Ms TN Mashanda, Ms NP Motshogo, Ms D Maithufi, Ms E Pillay, Dr MM Tom, Mr DW Van der Westhuizen and Ms KH Mukhari (Chief Financial Officer)

Mr Mashumi K Mzaidume (Company Secretary)

Yours Faithfully,

*BCopperman*

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Chris Opperman  
Manager: Treasury