

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

(“**Land Bank**” or the “**Issuer**”)

For release: 26 February 2021

SUSPENSION OF LAND BANK’S LISTED NOTES

In the SENS announcement dated 14 January 2021, Land Bank provided the market with an update in respect of the Liability Solution and has continued to engage with its lenders, including the holders of listed debt securities issued under its JSE-listed (i) ZAR 20 Billion DMTN Programme dated 18 October 2010 and its (ii) ZAR 30 Billion DMTN Programme dated 13 March 2017, collectively, the “**Notes**”.

In relation to the implementation of the Liability Solution, the next phase requires Land Bank’s existing lenders to review certain price sensitive information and commercially sensitive information as the parties work towards the Liability Solution. However, such price sensitive and commercially sensitive information cannot at this stage be shared with the market in general, and therefore, Land Bank has requested that the JSE Limited, in accordance with section 1.11(c) of the Debt Listings Requirements, suspend the Notes with immediate effect, to allow the existing lenders to work through this information.

Potential investors and the market will be protected in that trading in the Notes will not resume until such information is fully cleansed and made available to the public.

Enquiries

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Debt Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division (registration number: 1962/000738/06)

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