

The Land and Agricultural Development Bank of South Africa  
(JSE Code: BILB)  
("Land Bank")

### **Land and Agricultural Development Bank of South Africa: update on Liquidity Facility, the provision of financial information and board update**

Pursuant to the SENS announcement on 07 August 2020 (and prior announcements in this regard), Land Bank wishes to update noteholders holding listed notes issued under Land Bank's JSE-listed ZAR20 billion DMTN Programme dated 18 October 2010 and its ZAR30 billion DMTN Programme dated 13 March 2017.

#### **Liquidity Facility**

Having received confirmation that, as an indication of continued support from Land Bank's shareholder, the R3 billion equity injection referred to in the SENS announcement of 07 August 2020 will be received during September 2020, the R3 Billion Liquidity Facility that Land Bank was negotiating with certain existing Land Bank funders will not be required.

#### **Sharing of Financial Information**

In an effort to ensure equitable dissemination of information, Land Bank has established a portal ("**Investor Portal**") where market updates and information regarding the Liability Solution will be loaded for access by interested parties. Investors will be informed when new information is uploaded to the Investor Portal. The Investor Portal can be accessed at <https://landbank.co.za/Investor-Portal> or via the "Investors" tab on the [www.landbank.co.za](http://www.landbank.co.za) website.

Land Bank intends to make available to the market a pack of financial information by publishing the financial information on the Investor Portal on Tuesday 15 September 2020. Further financial information will be released and SENS announcements will be published when additional material information is uploaded on to the Investor Portal.

#### **Directors**

The terms of office for Ms. Thelma Ngcobo and Ms. Dumo Motau as board members of the Land Bank expired on 31 August 2020. A process to fill the vacancies in the board of Land Bank is at an advanced stage and announcements in this regard will follow in due course. The board of Land Bank meets the requirements of the Land Bank Act, and continues to operate effectively .

Land Bank and its shareholder would like to thank both Ms. Thelma Ngcobo and Ms. Dumo Motau for their contribution to Land Bank.

#### **15 September 2020**

##### Enquiries

Land and Agricultural Development Bank of South Africa  
Ayanda Kanana, Chief Executive Officer  
Khensani Mukhari, Chief Financial Officer  
Rebecca Phalatse, General Manager: Marketing and Communications – Tel: 074 159 6833

##### Debt Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division (registration number: 1962/000738/06)

Contacts

Ms Natalie Di-Sante Email: [Natalie.di-sante@standardbank.co.za](mailto:Natalie.di-sante@standardbank.co.za) Tel: +27 (0) 11 721 6125